

## HARTANAH KENYALANG BERHAD

Registration No. 202401034991 (1580838-V)  
(Incorporated in Malaysia)

MINUTES OF THE SECOND (2<sup>ND</sup>) ANNUAL GENERAL MEETING (“AGM”) OF HARTANAH KENYALANG BERHAD (“HKB” OR “COMPANY”) HELD AT SHERATON KUCHING HOTEL, NO. 2, JALAN PADUNGAN, 93100 KUCHING, SARAWAK, ON **MONDAY, 13 APRIL 2026 AT 9.00 A.M.**

---

### PHYSICALLY PRESENT AT AGM VENUE

#### Board of Directors:

Datin Josephine Anak Hilary Dom @ Josephine John	(Independent Non-Executive Chairperson)
Mr Seah Boon Tiat	(Managing Director)
Mr Seah Boon Kee	(Deputy Managing Director)
Mr Cheok Liam Fock	(Executive Director & Chief Operating Officer)
Mr Choy Mui Seng @ Chai Mui Seng	(Non-Independent Non-Executive Director)
Mr Fong Yoo Kaw @ Fong Yee Kow	(Independent Non-Executive Director)
Ms Chai Suk Phin	(Independent Non-Executive Director)
Ms Ong Ai-Lyn	(Independent Non-Executive Director)

#### In Attendance:

Ms Pauline Kon Suk Khim	(Company Secretary)
Mr David Chan Tze Kwang	(Representative of TA Securities Holdings Berhad, Sponsor)
Mr Wong Kah Jun	(Representative of TA Securities Holdings Berhad, Sponsor)
Ms Michelle Chin Su Su	(Representative of Crowe Malaysia PLT, External Auditors)

#### Shareholders / Proxies / Authorised Representatives / Invitees:

As per attendance list

#### 1. CHAIRPERSON

Datin Josephine Anak Hilary Dom @ Josephine John (“Chairperson”) welcomed all present at the 2<sup>nd</sup> AGM of HKB and called the Meeting to order. The Chairperson proceeded to introduce the members of the Board of Directors (“Board”), Company Secretary, and invitees to the shareholders.

#### 2. QUORUM AND PROXIES

With the confirmation of the Company Secretary that a quorum was present pursuant to Clause 65 of the Company’s Constitution, the Chairperson called the meeting to order at 9.10 a.m.

The Chairperson then informed that the Company received 7 proxy forms from shareholders, representing a total of 25,778,000 ordinary shares, equivalent to 4.16% of the total number of issued shares of the Company.

**3. NOTICE**

The Notice convening this AGM was circulated to all shareholders on 26 February 2026 and was advertised in the New Straits Times newspaper on the same date. With the permission of the Meeting, the Notice was taken as read.

**4. MEETING PROCEDURES**

In accordance with the ACE Market Listing Requirements (“**Listing Requirements**”) of Bursa Malaysia Securities Berhad (“**Bursa Securities**”), the Chairperson informed that all resolutions set out in the Notice of AGM would be put to vote by way of poll.

The Chairperson explained that, pursuant to Clause 71 of the Company’s Constitution and the Listing Requirements, the Meeting would proceed with the tabling of resolutions, followed by the Company’s presentation, a Question-and-Answer (“**Q&A**”) session, and thereafter the voting and poll process.

The Chairperson further informed that Boardroom Share Registrar Sdn Bhd was appointed as the Poll Administrator, and that Tang & Partners was appointed as the Independent Scrutineer to verify the conduct of the poll and validate the accuracy of the results.

**5. Audited Financial Statement of the Company for the Financial Year Ended 31 October 2025 (“FYE2025”) together with the Reports of the Directors and Auditors thereon**

The Chairperson explained that the Audited Financial Statements (“**AFS**”) for the FYE2025 together with the Reports of Directors and Auditors thereon, formed part of the Annual Report 2025 which was circulated to all shareholders. Accordingly, the AFS was taken as read.

The Chairperson also explained that the AFS was tabled for discussion only as Section 340 of the Companies Act 2016 does not require shareholders’ approval. As such, the AFS will not be put forward for voting and shareholders may raise any queries during the Q&A session, to which the Company would respond accordingly.

**6. ORDINARY RESOLUTION 1**

**Payment of Directors’ fees payable to the Directors of the Company for the FYE2025**

Ordinary Resolution 1, was to approve the payment of Directors’ fees amounting to RM480,000 payable to the Directors of the Company for the financial year ended 31 October 2025.

All Directors who are shareholders were reminded to abstain from voting on this Resolution.

**7. ORDINARY RESOLUTION 2**  
**Payment of Directors' Meeting Attendance Allowances and any Other Benefits**

Ordinary Resolution 2, was to approve the payment of Directors' meeting attendances allowances and any other benefits for an amount of up to RM100,000.

All Directors who are shareholders were reminded to abstain from voting on this Resolution.

**8. ORDINARY RESOLUTION 3**  
**Re-election of Mr Seah Boon Kee as a Director**

Ordinary Resolution 3, was to re-elect Mr Seah Boon Kee to the Board. Mr Seah Boon Kee was retiring pursuant to Clause 89 of the Company's Constitution, and being eligible, has offered himself for re-election. The profile of Mr Seah Boon Kee can be found in the Annual Report 2025.

For good governance, Mr Seah Boon Kee was reminded to abstain from voting on this Resolution.

**9. ORDINARY RESOLUTION 4**  
**Re-election of Ms Chai Suk Phin as a Director**

Ordinary Resolution 4, was to re-elect Ms Chai Suk Phin to the Board. Ms Chai Suk Phin was retiring pursuant to Clause 89 of the Company's Constitution, and being eligible, has offered herself for re-election. The profile of Ms Chai Suk Phin can be found in the Annual Report 2025.

For good governance, Ms Chai Suk Phin was reminded to abstain from voting on this Resolution.

**10. ORDINARY RESOLUTION 5**  
**Re-election of Mr Cheok Liam Fock as a Director**

Ordinary Resolution 5, was to re-elect Mr Cheok Liam Fock to the Board. Mr Cheok Liam Fock was retiring pursuant to Clause 89 of the Company's Constitution, and being eligible, has offered himself for re-election. The profile of Mr Cheok Liam Fock can be found in the Annual Report 2025.

For good governance, Mr Cheok Liam Fock was reminded to abstain from voting on this Resolution.

**11. ORDINARY RESOLUTION 6**  
**Re-appointment of Messrs Crowe Malaysia PLT (“Crowe”) as Auditors of the Company**

Ordinary Resolution 6, was to re-appoint Crowe as Auditors of the Company for the ensuing year and to authorise the Board to fix their remuneration. Crowe has also expressed their willingness to continue in office.

**12. ORDINARY RESOLUTION 7**  
**Authority to Issue and Allot Shares**

Ordinary Resolution 7, was to seek the shareholders’ approval for the Directors to issue and allot shares in the Company pursuant to Sections 75 and 76 of the Companies Act 2016.

The Chairperson explained that the purpose of passing this Resolution is to give authority to the Directors to issue and allot shares up to an amount not exceeding in total 10% of the issued share capital of the Company for such purposes as the Directors consider would be in the best interest of the Company. This authority, unless revoked or varied by the Company at a General Meeting, will expire at the next AGM.

**13. ORDINARY RESOLUTION 8**  
**Proposed Shareholders’ Mandate for the Recurrent Related Party Transactions (“RRPT”) of a Revenue or Trading Nature (“Proposed Shareholders’ Mandate”)**

Ordinary Resolution 8, was to seek shareholders’ approval for the Proposed New Shareholders’ Mandate as set out in the Circular to Shareholders dated 26 February 2026. The details of the mandate, including the specific related parties, were taken as read.

The interested Directors, major shareholders, and persons connected with them, as disclosed in the said Circular, were reminded to abstain from voting on this Resolution.

**14. PRESENTATION BY THE MANAGING DIRECTOR**

Mr Seah Boon Tiat, the Managing Director of the Company, was invited by the Chairperson to present the Company’s financial performance for the FYE2025, operational highlights and future prospects.

He reported the good news that the Group secured new projects with a total contract value of RM511.41 million from the FYE2025 up to the date of the AGM.

For the short-term outlook, he highlighted that the Company will:

- expand into West Malaysia through Hartanah Kenari Sdn Bhd, a subsidiary of the Company, by tendering for government and private sector projects;

- enhance the implementation of Building Information Modelling in project execution;
- upgrade plant and machinery, including the acquisition of new excavators; and
- integrate sustainability considerations into the Group's governance and management processes.

For the long-term outlook, he visioned that the Company will:

- expand into utilities construction services, including electrical substations, water treatment plants, water pipeline works, and solar projects; and
- explore joint ventures with Malaysian-based contractors for both public and private sector projects.

The Chairperson then thanked Mr Seah Boon Tiat for his presentation and proceeded to the Q&A session.

#### **15. Q&A SESSION**

The Chairperson informed that the Meeting proceeded with the Q&A session. As no questions were received prior to the AGM, shareholders were invited to raise questions from the floor. The following query was raised and addressed:

<b>No.</b>	<b>Questions</b>	<b>Answers</b>
1	Mr Chuo Kuong Liong requested a brief introduction to the background of the Executive Directors.	Mr Seah Boon Kee briefly introduced the background of the Executive Directors (Mr Seah Boon Tiat, Mr Seah Boon Kee and Mr Tony Cheok) as set out at page 14, 15 and 16 of the Annual Report 2025.

#### **16. POLLING, VOTE COUNTING AND VERIFICATION PROCESS**

The Chairperson proceeded to put all resolutions to vote by way of poll. Upon the close of voting, she invited the Poll Administrator to brief the Meeting on the polling procedures.

Thereafter, the Chairperson declared the Meeting adjourned for the vote counting and verification process by the Independent Scrutineers. The Meeting would resume for the declaration of the poll results in respect of the Ordinary Resolutions tabled.

#### **17. DECLARATION OF POLL RESULTS**

Upon receipt of the poll results, the Chairperson declared that all resolutions tabled at the Meeting were duly carried. The poll results are as follows:

**ORDINARY RESOLUTION 1**

**Payment of Directors' fees payable to the Directors of the Company for the FYE2025**

Voted For		Voted Against		Result
No. of Shares	%	No. of Shares	%	
57,215,400	100.0000	0	0.0000	Carried

**RESOLVED:**

“THAT the payment of Directors' fees amounting to RM480,000 for the FYE2025 be and is hereby approved.”

**ORDINARY RESOLUTION 2**

**Payment of Directors' Meeting Attendance Allowances and any Other Benefits**

Voted For		Voted Against		Result
No. of Shares	%	No. of Shares	%	
57,215,400	100.0000	0	0.0000	Carried

**RESOLVED:**

“THAT the payment of Directors' meeting attendance allowances and any other benefits for an amount of up to RM100,000 from the date of the passing of this Ordinary Resolution until the next AGM be hereby approved.”

**ORDINARY RESOLUTION 3**

**Re-election of Mr Seah Boon Kee as a Director**

Voted For		Voted Against		Result
No. of Shares	%	No. of Shares	%	
252,880,000	99.9892	27,300	0.0108	Carried

**RESOLVED:**

“THAT the Mr Seah Boon Kee, who retired by rotation pursuant to Clause 89 of the Company's Constitution, be and is hereby re-elected as Director of the Company.”

**ORDINARY RESOLUTION 4**

**Re-election of Ms Chai Suk Phin as a Director**

Voted For		Voted Against		Result
No. of Shares	%	No. of Shares	%	
472,747,100	99.9942	27,300	0.0058	Carried

**RESOLVED:**

“**THAT** the Ms Chai Suk Phin, who retired by rotation pursuant to Clause 89 of the Company’s Constitution, be and is hereby re-elected as Director of the Company.”

**ORDINARY RESOLUTION 5**

**Re-election of Mr Cheok Liam Fock as a Director**

Voted For		Voted Against		Result
No. of Shares	%	No. of Shares	%	
379,692,100	99.9928	27,300	0.0072	Carried

**RESOLVED:**

“**THAT** the Mr Cheok Liam Fock, who retired by rotation pursuant to Clause 89 of the Company’s Constitution, be and is hereby re-elected as Director of the Company.”

**ORDINARY RESOLUTION 6**

**Re-appointment of Crowe as Auditors of the Company**

Voted For		Voted Against		Result
No. of Shares	%	No. of Shares	%	
473,074,400	100.0000	0	0.0000	Carried

**RESOLVED:**

“**THAT** Crowe, having consented to act, be and are hereby re-appointed as Auditors of the Company, and to hold office until the conclusion of the next Annual General Meeting and the Directors be authorised to determine their remuneration.”

**ORDINARY RESOLUTION 7**

**Authority to Issue and Allot Shares**

Voted For		Voted Against		Result
No. of Shares	%	No. of Shares	%	
473,074,400	100.0000	0	0.0000	Carried

**RESOLVED:**

“**THAT** the Directors of the Company be and are hereby empowered, pursuant to Sections 75 and 76 of the Companies Act 2016, to issue and allot shares in the Company at any time to such persons and upon such terms and conditions and for such purposes as the Directors may, in their absolute discretion, deem fit provided that the aggregate number of shares issued pursuant to this resolution does not exceed ten percent (10%) of the total number of issued shares of the Company for the time being; **THAT** the Directors be and

are also empowered to obtain approval from Bursa Securities for the listing of and quotation for the additional shares so issued **AND THAT** such authority shall continue to be in force until the conclusion of the next AGM of the Company, subject always to the Act, the Constitution of the Company, the Listing Requirements of Bursa Securities and approvals of the relevant authorities, where required (“General Mandate”).

**AND FURTHER THAT** in connection with the above, pursuant to Section 85 of the Companies Act 2016 which must be read together with Clause 15 of the Constitution of the Company, the shareholders of the Company do hereby waive the statutory pre-emptive rights of the offered shares in proportion to their holdings at such price and at such terms to be offered arising from any issuance of the new shares above by the Company.”

#### **ORDINARY RESOLUTION 8**

##### **Proposed Shareholders’ Mandate**

<b>Voted For</b>		<b>Voted Against</b>		<b>Result</b>
<b>No. of Shares</b>	<b>%</b>	<b>No. of Shares</b>	<b>%</b>	
158,214,800	100.0000	0	0.0000	Carried

#### **RESOLVED:**

“**THAT** approval be and is hereby given pursuant to Rule 10.09 of the Listing Requirements of Bursa Securities to the Company and its subsidiaries (“Group”) to enter into RRPT of a revenue or trading nature as set out in the Circular to Shareholders dated 26 February 2026, which are necessary for its day-to-day operations in its ordinary course of business, at arm’s length and on normal commercial terms which are not more favourable to the related parties than those generally available to the public and are not detrimental to the minority shareholders of the Company.

**THAT** such approval shall continue to be in force until:

- (a) The conclusion of the next AGM of the Company at which time it shall lapse, unless by a resolution passed at the meeting, the authority is renewed; or
- (b) The expiration of the period within which the next AGM of the Company subsequent to the date it is required to be held pursuant to Section 340(2) of the Companies Act 2016 (but shall not extend to such extension as may be allowed pursuant to Section 340(4) of the Companies Act 2016); or
- (c) Revoked or varied by resolution passed by the shareholders in a general meeting;

Whichever is earlier;

**AND THAT** the Directors of the Company be hereby authorized to complete and do all such acts and things as they may consider expedient or necessary to give effect to the Proposed Shareholders’ Mandate and that the estimated values are given for the RRPT as specified

in the Circular being provisional in nature, the Directors of the Company be hereby authorised to agree to the actual amount or amounts thereof provided always that such amount or amounts comply with the review procedures set out in the Circular.”

**18. ANY OTHER BUSINESS**

Upon the confirmation by the Company Secretary, the Chairperson informed that the Company had not received any notice to transact any other business of which due notice shall have been given in accordance with the Company's Constitution and the Companies Act 2016.

**19. CLOSURE OF MEETING**

There being no other business, the AGM concluded at 10.25 a.m. with a vote of thanks to the Chair.